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H. PAUL ROME and CARL BASSETT, Substituted Trustees

VS.

POINT OF ROCKS ESTATES, INC. a body corporate

IN THE

: CIRCUIT COURT FOR FREDERICK

COUNTY

**EQUITY No. 22,914** 

## PETITION AND REPORT OF RESALE

TO THE HONORABLE, THE JUDGES OF SAID COURT:

The Petition and Report of Resale of H. Paul Rome and Carl Bassett, Substituted Trustees appointed by People's Agency, Inc. of Pennsylvania, a body corporate of the Commonwealth of Pennsylvania, by Declaration dated the 26th day of June, 1970, duly recorded by the Clerk of the Circuit Court for Frederick County on August 5, 1970, Receipt No. 282687, respectfully represents unto Your Honors:

FIRST: That on or about the 12th day of September, 1968, People's Agency, Inc. of Pennsylvania agreed to lend and advance to Point of Rocks Estates, Inc. the sum of \$1,152,400.00 in accordance with the terms of a Building Loan Agreement of even date between Point of Rocks Estates, Inc. and People's Agency, Inc. of Pennsylvania, and that Point of Rocks Estates, Inc. did deliver to People's Agency, Inc. of Pennsylvania its promissory note dated September 12, 1968, in the principal sum of \$1,152,400.00, bearing interest at the rate of 71% per annum on the unpaid principal balance of the aforesaid note or so much as was advanced thereunder, said principal and interest to be repaid under the terms set forth in a Deed of Trust made by Point of Rocks Estates, Inc. to Vincent A. Gianquinto and James A. Rogers, Trustees, to secure said note, said Deed of Trust being recorded among the Land Records of Frederick County in Liber 790, folio 533, et. seq., conveying to the said Trustees all of the hereinafter described real estate lying and being in the County of Frederick, State of Maryland, and desgribed as follows, that is to say:

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